

Board of Public Works Individual Surety Bonds Report Request



Board Members:

Martin O'Malley, Governor
Nancy K. Kopp, Treasurer
Peter Franchot, Comptroller

Board Staff:

Sheila McDonald, Executive Secretary
Mary Jo Childs, Procurement Advisor
Gregory Bedward, General Counsel
Doldon Moore, Wetlands Administrator

80 Calvert Street, Treasury Building, Room 117, Annapolis, Maryland 21401 Phone 410.260.7335

Each procurement agency must report to the Board of Public Works on the impact of the use of individual surety bonds within 60 days after the close of each fiscal year (COMAR 21.13.01.11; see also Board Advisory 2006-4). The General Assembly extended the individual surety bond program through September 30, 2014. (Chapter 266, Laws of 2008.)

Although the 2008 Law requires the Board to compile the Statewide report every two years, we continue to ask for *annual reports* from each agency so we can track trends and make adjustments over the course of the year.

Please submit the completed form to Missy Hodges at mhodges@comp.state.md.us or fax to 410-974-5240. **Please make sure to fill out this form completely, even if your department/agency has not used individual surety bonds.**

Agency/Department: _____

Contact Name: _____

Contact Number: _____

1. Has your agency excluded individual surety bonds as acceptable security in any FY 20__ solicitations? No Yes
2. If so, please attach a copy of the written determination required by BPW Advisory 1996-3.
3. Did your Agency/Department receive any individual surety bonds in response to a solicitation in Fiscal Year 20__? No Yes
4. If so, how many individual surety bonds were submitted? _____
5. How many individual surety bonds were rejected? _____
6. Please attach copies of all correspondence from the Agency and Individual Sureties regarding ISB rejections.
7. Please provide any comments on the effectiveness of this program.
